GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:29
ANSWERED ON:22.02.2001
DEVELOPMENT OF GAS FIELD IN KRISHNA GODAVARI BASIN
NEDURUMALLI JANARDHANA REDDY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation Limited propose to make investments in the development of gas fields in Krishna Godavari basin;

(b) if so, the total investments proposed to be made by Oil and Natural Gas Corporation Limited in the KG basin;

(c) whether the ONGC propose to have joint venture with any foreign firm or private sector company in this regard; and

(d) if so, the details thereof?

Answer

Minister of Petroleum & Natural Gas (Shri Ram Naik)

(a) to (d): A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (d) of Lok Sabha Starred Question No.29 for reply on 22.2.2001 regarding Development of Gas field in Krishna Godavari Basin

(a) & (b): For exploration and development of oil/gas fields in the Krishna Godavari Basin, the Oil & Natural Gas Corporation Ltd. (ONGC) provided in their budget Rs.352 crores in 2000-01 and Rs.548 crores in 2001-02.

(c) & (d): ONGC has plans to form strategic alliances with foreign companies having experience in deep water exploration and production for undertaking exploration and development activities in three deep water Petroleum Exploration Licence (PEL) areas, viz. KG-OS-DW, KG-OS-DW-Extension and KG-OS-DW.III, in the Krishna Godavari Basin.